

*31 AD Dep-Late*

**PHILIP MORRIS COMPANIES, INC.**  
**WASHINGTON RELATIONS OFFICE**  
**1341 G STREET, N.W., WASHINGTON, DC 20005**

**(202) 637-1500 (MAIN NUMBER)**  
**(202) 637-1505 (FAX NUMBER)**

**FACSIMILE TRANSMISSION**

**DATE: May 5, 1993**

**TRANSMIT TO:** Leo Dreyer  
Denise Keane  
Steve Parrish

**These are the latest drafts. Please call regarding  
any problems or concerns. Decisions may be necessary  
next week.'**

**Thanks.**

**FROM: JIM BOLAND**

**NUMBER OF PAGES TO FOLLOW: 13**

**MAY - 5 1993**

**2024680609**